

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 335 - HB 688

February 8, 2019

SUMMARY OF ORIGINAL BILL: Exempts certain private postsecondary educational institutions from the Tennessee Higher Education Authorization Act of 2016. Specifies that certain private postsecondary education institutions, including any private institution's alternate location where a branch or satellite campus is located in a state other than the state where the primary campus is located, are exempt provided the alternate location has been operating for 20 consecutive years. Subjects certain private postsecondary educational institutions to bond requirements pursuant to Tenn. Code Ann. § 49-7-2013.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (003971): Deletes and replaces language of the bill without making any substantive changes to the legislation.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

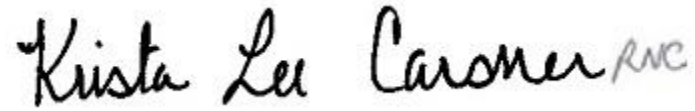
Assumptions for the bill as amended:

- Exempting certain private institutions from the Tennessee Higher Education Authorization Act will not result in a significant fiscal impact on state or local government.
- Subjecting certain private postsecondary educational institutions to bond requirements will not result in a significant fiscal impact on state or local government.
- Any other fiscal impact resulting from this legislation will be borne by private postsecondary education institutions.

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CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner" followed by a small, stylized "RNC" in the upper right corner.

Krista Lee Carsner, Executive Director

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